



FACTS ABOUT...

**FEDERAL
SHARE**

INSURANCE

AT YOUR CREDIT UNION

- **Understanding your share account insurance, how it is funded, and how you can maximize your coverage**

Federal Share Insurance

Backed by the Full Faith and Credit of the U.S. Government

The shares in your credit union are insured by the National Credit Union Share Insurance Fund (NCUSIF), an arm of the National Credit Union Administration (NCUA). Your share insurance is similar to the deposit insurance protection offered by the Federal Deposit Insurance Corporation (FDIC).

Credit unions that are insured by the NCUSIF must display in their offices the official NCUA insurance sign.

Your savings federally insured to at least \$100,000
and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Here are some important facts to remember about your share insurance:

- Not one penny of insured savings has ever been lost by a member of a federally insured credit union.

- As a member of an insured credit union, you do not pay directly for your share insurance protection. Your credit union pays into the NCUSIF a deposit, and an insurance assessment, based on the total amount of insured shares and deposits in the credit union.
- Most properly established share accounts in federally insured credit unions are insured up to the Standard Maximum Share Insurance Amount (SMSIA), which is \$100,000 as of April 2006, but may be increased in the future.
- Recent legislation has increased the insurance coverage on certain retirement accounts, such as IRAs and Keoghs, up to \$250,000.
- Generally, if a credit union member has more than one account in the same credit union, those accounts are added together and insured in the aggregate. There are exceptions, though. You may obtain additional separate coverage on multiple accounts, but only if you have different ownership interests or rights in different types of accounts and you properly complete account forms and applications. For some examples, see the accompanying charts.

*To learn more—and to access the
NCUA Share Insurance Estimator—
go to www.ncua.gov.*

Getting the Most From Your Share Insurance Coverage

E Husband and wife \$1,100,000

INDIVIDUAL ACCOUNTS:

Husband	\$ 100,000
Wife	\$ 100,000

JOINT TENANCY: *

Husband & Wife	\$ 200,000
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REVOCABLE TRUST ACCOUNTS:

Husband as Trustee for Wife	\$ 100,000
Wife as Trustee for Husband	\$ 100,000

CERTAIN RETIREMENT ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

** Joint account with right of survivorship*

\$1,100,000

E Husband, wife and two children \$1,500,000

INDIVIDUAL ACCOUNTS:

Husband	\$ 100,000
Wife	\$ 100,000

JOINT TENANCY: *

Husband & Wife	\$ 200,000
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PAYABLE ON DEATH ACCOUNTS (POD):

Husband POD 2 Children	\$ 200,000
Wife POD 2 Children	\$ 200,000
Husband POD Wife	\$ 100,000
Wife POD Husband	\$ 100,000

CERTAIN RETIREMENT ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

** Joint account with right of survivorship*

\$1,500,000

E Husband, wife and one child \$1,300,000

INDIVIDUAL ACCOUNTS:

Husband	\$ 100,000
Wife	\$ 100,000

JOINT TENANCY: *

Husband & Wife	\$ 200,000
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PAYABLE ON DEATH ACCOUNTS (POD):

Husband POD Child	\$ 100,000
Wife POD Child	\$ 100,000
Husband POD Wife	\$ 100,000
Wife POD Husband	\$ 100,000

CERTAIN RETIREMENT ACCOUNTS:

Husband	\$ 250,000
Wife	\$ 250,000

** Joint account with right of survivorship*

\$1,300,000

E Parent and one child \$450,000

INDIVIDUAL ACCOUNTS:

Parent	\$ 100,000
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PAYABLE ON DEATH ACCOUNTS (POD):

Parent POD Child	\$ 100,000
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CERTAIN RETIREMENT ACCOUNTS:

Parent	\$ 250,000
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\$ 450,000

¹ “The ownership categories shown above have specific requirements that must be met in order to receive the coverage indicated. Failure to meet these requirements will result in funds being aggregated, and insured to a maximum of \$100,000. Information on these requirements should be obtained from the NCUA at the website address indicated on the back of this brochure”.